

EXHIBIT 9

Black Oak Capital, LLC

2003	2004	2005	2006	2007
	37987	38353	38718	Jan-07
	38018	38384	38749	Feb-07
	38047	38412	38777	Mar-07
	38078	38443	38808	Apr-07
	38108	38473	38838	May-07
Jun-03	1.97%	Jun-05	Jun-06	Jun-07
Jul-03	2.35%	Jul-05	Jul-06	Jul-07
Aug-03	4.69%	Aug-05	Aug-06	Aug-07
Sep-03	2.14%	Sep-05	Sep-06	Sep-07
Oct-03	0.15%	Oct-05	Oct-06	Oct-07
Nov-03	1.65%	Nov-05	Nov-06	Nov-07
Dec-03	8.41%	Dec-05	Dec-06	Dec-07
	17.15%		27.95%	
		76.98%		14.55%

Returns are presented net of fees and costs
Based on 1% management fee payable quarterly in advance, 20% incentive compensation allocation payable quarterly, with a 10% bonus incentive for returns above 25% payable annually.

Returns are audited from June 11, 2003 (inception) to December 31, 2007

*2008 returns are not audited and subject to change / adjustment

Akula Energy, LLC

2006-2007	2007-2008	2008-2009*
Return	Return	Return
71.70%	-59.90%	73.30%

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